

The World's Finance and Trade

Washington, New York, London

LOCAL STOCK MARKET SHOWS LITTLE LIFE

Two Small Transactions Save Session From a No-Record Day.
Bonds Were Wanted.

New French Loan Being Considered in New York, Backed by American Securities.

BY I. A. FLEMING.

A sale of five shares of Capital Traction at \$5.75 and \$5.00 (capital Traction at \$5.75 and \$5.00) was the only transaction of the stock exchange today from being absolutely without result.

At that there seemed to be a fair number of orders on the market, but buyers and sellers were not able to reconcile differences in their views as to prices.

The attendance of brokers was light, and two of the most prominent, from the viewpoint of orders to execute, were absent.

There wasn't much inquiry for stocks other than Washington Gas, which might have sold very freely had there been offerings at 75, dividend off.

Probably Capital Traction \$5.00 would also have found a market at 107, although but 100 shares were bid, while 107 was asked. The same was true of Washington Gas \$5.75, for which the same quotations were made.

The typesetters were the nominal Lamson was freely offered at 78, and could have been sold at 75, but 75 was the best bid made. An early adjournment was taken when it was seen that no business was likely to develop.

New French Loan.

Negotiations are said to be under contemplation for a new French loan that may aggregate \$200,000,000, and certainly will not be under \$100,000,000. Representatives of the French government declare that negotiations have not been taken up as yet, while other authorities state that there is a difference between the parties at interest over the collateral back of the proposed loan.

There still remains \$40,000,000 of the Anglo-French loan to the credit of the French government, and the representative of the latter asserts that France has still many means of raising funds, one of which is the sale of mobilized American securities. There are millions in American bonds and preferred stocks, high-grade investments, held in France, which, with some South American issues, probably will form the collateral required.

The call for final payment on the Anglo-French loan caused some uneasiness regarding France's affairs. France were firmer, selling today at \$1 for 6 francs, as against 6.09 francs, yesterday's minimum.

Condition of the Treasury.

The condition of the United States Treasury yesterday was:
Net balance in general fund, \$125,285,798.
Total receipts, \$115,614,745.
Total disbursements, \$29,663,663.
The deficit this fiscal year is \$57,691,455, against a deficit of \$101,013,315 last year, exclusive of public debt transactions.

Washington Stock Exchange.

SALES.
After call:
Capital Traction, 50 at \$5.50.
Capital Traction, 50 at \$5.00 at 107.
Bid and Asked Prices.

GOVERNMENT BONDS.
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